

# PennWest

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PROVINCE OF MANITOBA  
PETROLEUM BRANCH

JUL 06 2015

WINNIPEG OFFICE

June 26, 2015

Penn West File No.: U00154

Working Interest Owners  
WASKADA UNIT NO. 2

**WASKADA UNIT NO. 2 (The "Unit")**  
**UNIT AGREEMENT AND UNIT OPERATING AGREEMENT - WASKADA UNIT NO. 2 (the "Agreement")**

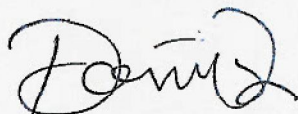
We hereby notify you that Penn West Petroleum ("Penn West") & 1647456 Alberta Ltd. ("1647456") have assigned their interest to Tundra Oil & Gas Partnership ("Tundra") effective February 01, 2015.

Enclosed are exhibit revisions and a copy of the Assignment Agreements along with counterpart execution pages for the referenced Agreements. Tundra has replaced Penn West Petroleum as Unit Operator.

Should you have any questions or concerns with respect to the above, please contact the undersigned at 403-806-3684 or via e-mail to [dominique.seguin@pennwest.com](mailto:dominique.seguin@pennwest.com).

Yours truly,

**PENN WEST PETROLEUM**  
by its Managing Partner  
**PENN WEST PETROLEUM LTD.**



**Dominique Seguin (Yankilevich)**

Joint Venture Business Analyst

Cc: Tundra Oil & Gas Partnership  
Xc Energy Mines and Resources Canada  
Xc Manitoba Industry, Trade and Mines

## EXHIBIT "A"

Tract No.	Land Description	Excepted Zone	W.I. Owner	W.I Share %	R.I. Owner	R.I. Share %	Tract Participation
1	16-22-1-26 WPM	Mission Canyon	TUNDRA	100	MB Crown	100	0.4912
2	13-23-1-26 WPM	Mission Canyon	TUNDRA	100	O. Hainsworth C.M. Thomas N.L. Goede	25 37.5 37.5	2.0977
3	14-23-1-26 WPM	Mission Canyon	TUNDRA	100	O. Hainsworth C.M. Thomas N.L. Goede	25 37.5 37.5	3.1411
4	3-26-1-26 WPM	Mission Canyon	TUNDRA	100	63785 Ltd.	100	3.3476
5	4-26-1-26 WPM	Mission Canyon	TUNDRA	100	63785 Ltd.	100	3.2628
6	1-27-1-26 WPM	Mission Canyon	TUNDRA	100	Pop's Oil	100	2.3920
7	2-27-1-26 WPM	Mission Canyon	TUNDRA	100	Pop's Oil	100	2.7983
8	3-27-1-26 WPM	Mission Canyon	TUNDRA	100	Pop's Oil	100	3.0609

Tract No.	Land Description	Excepted Zone	W.I. Owner	W.I Share %	R.I. Owner	R.I. Share %	Tract Participation
9	4-27-1-26 WPM	Mission Canyon	TUNDRA	100	Pop's Oil	100	4.1132
10	5-27-1-26 WPM	Mission Canyon	TUNDRA	100	Pop's Oil	100	2.6795
11	6-27-1-26 WPM	Mission Canyon	TUNDRA	100	Pop's Oil	100	3.2941
12	7-27-1-26 WPM	Mission Canyon	TUNDRA	100	Pop's Oil	100	2.7759
13	8-27-1-26 WPM	Mission Canyon	TUNDRA	100	Pop's Oil	100	3.2789
14	5-26-1-26 WPM	Mission Canyon	TUNDRA	100	63785 Ltd.	100	3.2191
15	6-26-1-26 WPM	Mission Canyon	TUNDRA	100	63785 Ltd.	100	4.4970
16	11-26-1-26 WPM	Mission Canyon	TUNDRA	100	63785 Ltd.	100	2.5329
17	12-26-1-26 WPM	Mission Canyon	TUNDRA	100	63785 Ltd.	100	3.4189
18	9-27-1-26 WPM	Mission Canyon	TUNDRA	100	Pop's Oil	100	2.5005

Tract No.	Land Description	Excepted Zone	W.L. Owner	W.L. Share %	R.L. Owner	R.L. Share %	Tract Participation
19	10-27-1-26 WPM	Mission Canyon	TUNDRA	100	Pop's Oil	100	3.7646
20	11-27-1-26 WPM	Mission Canyon	TUNDRA	100	Pop's Oil	100	2.8099
21	12-27-1-26 WPM	Mission Canyon	TUNDRA	100	Pop's Oil	100	2.6768
22	13-27-1-26 WPM	Mission Canyon	TUNDRA	100	Pop's Oil	100	3.7827
23	14-27-1-26 WPM	Mission Canyon	TUNDRA	100	Pop's Oil	100	3.1322
24	15-27-1-26 WPM	Mission Canyon	TUNDRA	100	Pop's Oil	100	3.7312
25	16-27-1-26 WPM	Mission Canyon	TUNDRA	100	Pop's Oil	100	2.9825
26	13-26-1-26 WPM	Mission Canyon	TUNDRA	100	63785 Ltd.	100	2.1893
27	14-26-1-26 WPM	Mission Canyon	TUNDRA	100	63785 Ltd.	100	2.0759
28	2-35-1-26 WPM	Mission Canyon	TUNDRA	100	Moamco Tundra O&G (1)	100	3.0184



Tract No.	Land Description	Excepted Zone	W.I. Owner	W.I. Share %	R.I. Owner	R.I. Share %	Tract Participation
29	3-35-1-26 WPM	Mission Canyon	TUNDRA	100	Moamco Tundra O&G (1)	100	1.4391
30	2-34-1-26 WPM	Mission Canyon	TUNDRA	100	MB Crown R.O. McKenzie (1)	100	2.9622
31	8-34-1-26 WPM	Mission Canyon	TUNDRA	100	MB Crown R.O. McKenzie (1)	100	2.4086
32	5-35-1-26 WPM	Mission Canyon	TUNDRA	100	Moamco Tundra O&G (1)	100	2.0239
33	6-35-1-26 WPM	Mission Canyon	TUNDRA	100	Moamco Tundra O&G (1)	100	2.6811
34	12-35-1-26 WPM	Mission Canyon	TUNDRA	100	Lee Oil Tundra O&G (1)	100	2.1973
35	14-22-1-26 WPM	Mission Canyon	TUNDRA	100	5678162 Ltd.	100	3.2227
							100.0000

Notes (1) Gross Overriding Royalty Interest

Exhibit "D"

Attached to and made part of an Agreement entitled  
"Unit Operating Agreement- Waskada Unit No. 2"

List of Parties and their respective Unit Participations

	<u>Percent:</u>
Tundra Oil & Gas Partnership	100.00

# PennWest

Suite 200, Penn West Plaza  
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June 22, 2015

Penn West File No.: U00154

**WORKING INTEREST OWNERS and ROYALTY INTEREST OWNERS**  
**WASDADA UNIT NO. 2**  
(Addressee List Attached)

**Waskada Unit No. 2 (the "Unit")**  
**Unit Agreement and Unit Operating Agreement (the "Agreement")**

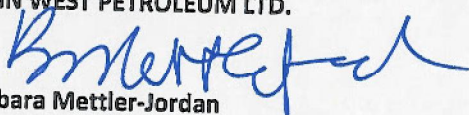
Enclosed is Exhibit "A" Revision No. 2015-01, effective February 1, 2015. We have updated the exhibit to show current royalty ownership entities, as follows:

- Royalty interests formerly held by Red Beds Resources Limited are now held by Tundra Oil & Gas Limited through an amalgamation dated January 1, 2015. Working interest ownership in the unit has not changed. Should you have any questions or concerns with respect to the above, please contact the undersigned at 403-777-2502 or via e-mail to [barbara.mettler-jordan@pennwest.com](mailto:barbara.mettler-jordan@pennwest.com).

Penn West Petroleum is the Operator of the Waskada Unit No. 2.

Yours truly,

**PENN WEST PETROLEUM**  
By its Managing Partner  
**PENN WEST PETROLEUM LTD.**

  
**Barbara Mettler-Jordan**  
Joint Venture Administrator

Encl.

- cc Manitoba Innovation, Energy and Mines - Petroleum Branch  
Attention: Paulette Seymour (only Exhibit enclosures)
- cc Public Lands, Natural Resources Canada  
Attention: Domenic Pantalone (only Exhibit enclosures)

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4	3-26-1-26 WPM	Mission Canyon	PW	100	63785 Ltd.	100	3.3476
5	4-26-1-26 WPM	Mission Canyon	PW	100	63785 Ltd.	100	3.2628
6	1-27-1-26 WPM	Mission Canyon	PW	100	Pop's Oil	100	2.3920
7	2-27-1-26 WPM	Mission Canyon	PW	100	Pop's Oil	100	2.7983
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